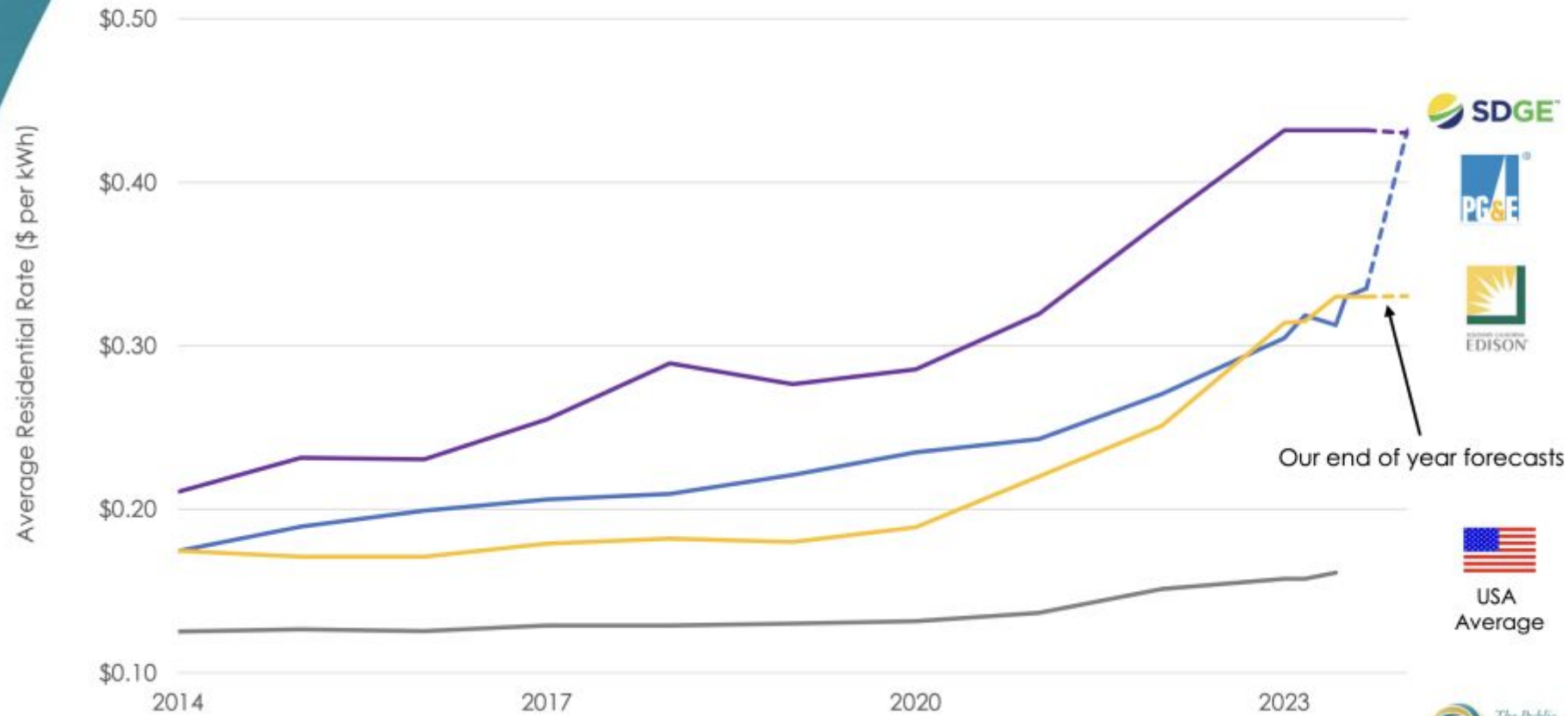


Residential electricity prices are more than twice the national average

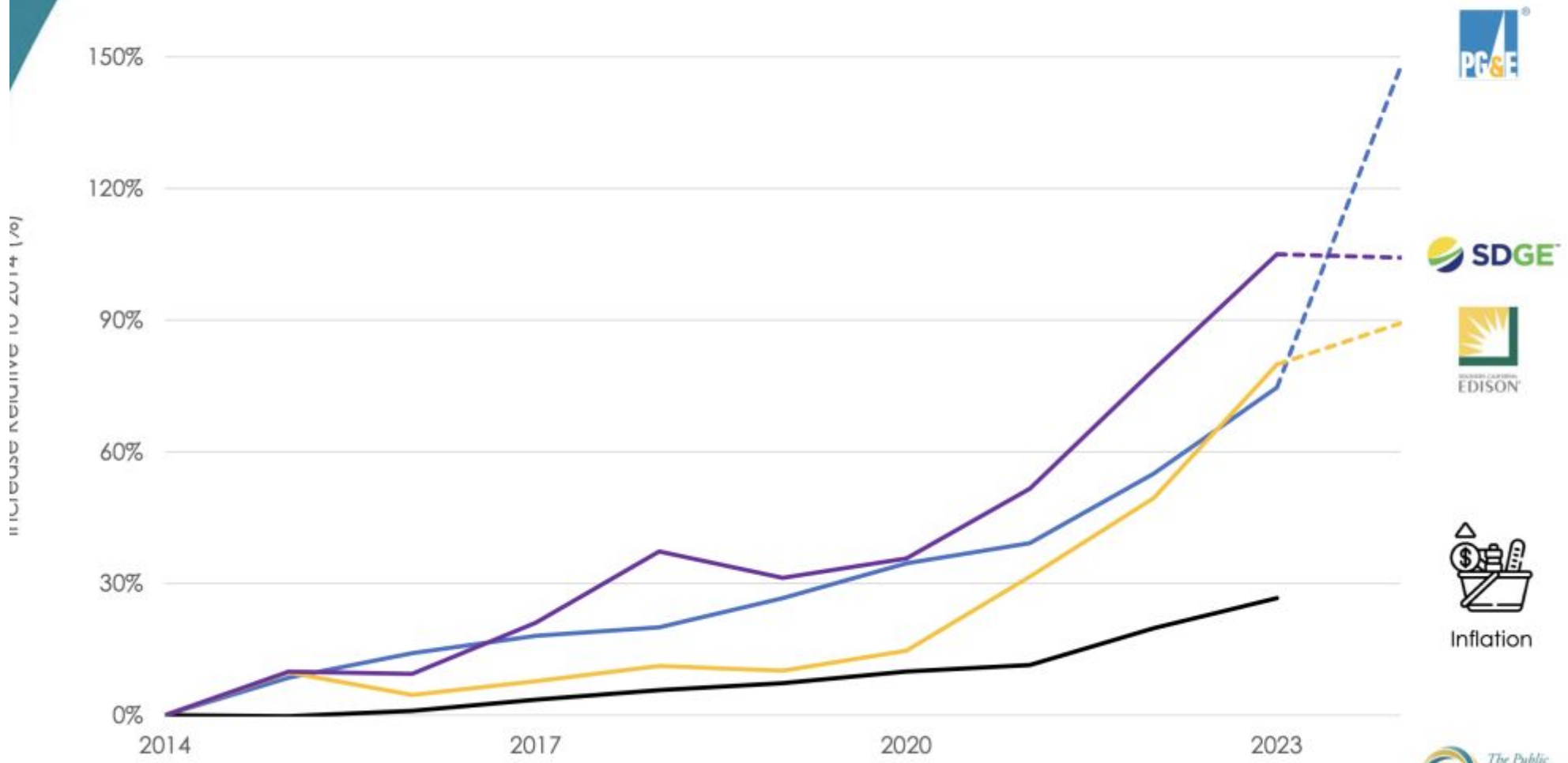


Average residential rates represent bundled Non-CARE customers excluding California Climate Credit. Forecasts may be conservative as they only include pending applications. Sources: Investor-Owned Utility Advice Letters (California Rates) & Energy Information Administration (National Rates)





Residential rate increases far exceed inflation



Residential rates represent bundled Non-CARE customers excluding California Climate Credit. Forecasts may be conservative as they only include pending applications. Sources: Investor-Owned Utility Advice Letters (California Rates) & the Consumer Price Index (National)

Wages

